

EXECUTIVE SUMMARY

**Additional Funding
Cypress Bay High School, Weston
Single Point of Entry
Project No. P.001914**

PROJECT OVERVIEW:

Type of Contract:	Construction Services Minor Project (CSMP)
Contractor:	Grace & Naeem Uddin, Inc.
Authorization to Proceed Date:	TBD
Budget:	See Below

GENERAL OVERVIEW:

A Construction Services Minor Project (CSMP) proposal was received from Grace & Naeem Uddin, Inc. in the amount of \$304,750 for the Single Point of Entry improvements at Cypress Bay High School. The proposal amount was compared to the Atkins cost estimate and was determined to be fair and reasonable.

The proposal from Grace & Naeem Uddin, Inc. exceeds the available funds and requires additional funding to proceed with this scope. Heery recommends that the Board approve additional funding in the amount of \$116,336.

The original overall project budget for the Single Point of Entry improvements at Cypress Bay High School is \$270,000. Of this amount, the pre-bid construction budget is \$198,990 and the pre-bid construction contingency is \$19,899 (10% of construction budget). The balance of the budget is for costs such as design fees, program management fees, and other soft costs.

The proposal that was received from Grace & Naeem Uddin, Inc. was for \$304,750. This proposal is \$105,760 over the pre-bid construction budget [$\$304,750$ (proposal amount) - $\$198,990$ (pre-bid construction budget)]. In addition, in order to maintain a 10% construction contingency for the project, the contingency needs to be increased by \$10,576 [$\$30,475$ (10% value of proposal) - $\$19,899$ (pre-bid construction contingency)].

The total requested increase to the overall project budget for Single Point of Entry is therefore \$116,336 ($\$105,760$ + $\$10,576$). This will result in a revised overall project budget of \$386,336 for Single Point of Entry.

For the latest Bond Oversight Committee Quarterly Report information regarding this project [click here](#).